

COMPENSATION COMMITTEE CHARTER

(Effective as of March 24, 2021)

PURPOSE

The purpose of the Compensation Committee (the “**Committee**”) of the Board of Directors (the “**Board**”) of Arrival (“**Arrival**”) is to assist the Board with respect to certain compensation matters, including:

- evaluating, recommending, reviewing and approving and Arrival executive officer compensation arrangements (both salary and bonus), plans, policies and programs maintained by Arrival;
- evaluating, recommending, reviewing and approving equity incentive awards issued to any Arrival executive officers and directors that may be made under any Arrival equity-based compensation plan; and
- reviewing and approving policies and procedures relating to perquisites and expense accounts of Arrival’s executive officers; and
- such other matters relating to executive compensation that the Board may request from the Board from time to time.

This charter (the “**Charter**”) sets forth the authority and responsibility of the Committee in fulfilling its purpose. The function of the Committee primarily is one of oversight. For the avoidance of doubt, any action that may or is to be taken by the Committee may, to the extent permitted by law or regulation, be taken directly by the Board in lieu of Committee action.

MEMBERSHIP

Size and Appointment

The Committee will consist of two or more members of the Board, with the exact number determined from time to time by the Board. All members of the Committee will be appointed by the Board and will serve at the Board’s discretion. Members of the Committee may be replaced or removed by the Board at any time, with or without cause, subject to the terms of that certain Nomination Agreement by and between the Company and its majority stockholder, Kinetik S.a.r.l. Resignation or removal of a director from the Board, for whatever reason, will automatically constitute resignation or removal, as applicable, from the Committee.

Qualifications

Each member of the Committee must meet the following criteria as well as any additional criteria required by applicable law, the rules and regulations (the “**Commission Rules**”) of the U.S. Securities and Exchange Commission (the “**Commission**”) or the rules and regulations of the securities exchange on which Arrival’s securities are listed (the “**Exchange Rules**”), or such other qualifications as are established by the Board from time to time:

- Each member of the Committee must meet the independence requirements of the Commission and of the listing standards of the securities exchange on which Arrival's securities are listed and must also satisfy the enhanced independence requirements for members of the compensation committee under the Exchange Rules.
- Each member of the Committee must be free from any relationship that, in the opinion of the Board and the Committee, would interfere with the exercise of independent judgment as a Committee member.
- Each member of the Committee must meet any other requirements imposed by the Commission Rules, subject to any applicable exemptions and transition provisions.

Chairperson

The Board may appoint a member of the Committee to serve as the chairperson of the Committee (the "**Chair**"). If the Board does not appoint a Chair, the Committee members may designate a Chair by majority vote. The Chair will set the agenda for, preside over and conduct the proceedings of Committee meetings.

RESPONSIBILITIES AND DUTIES

The principal responsibilities and duties of the Committee are set forth below. These responsibilities and duties are set forth as a guide, with the understanding that the Committee will carry them out in a manner that is appropriate given Arrival's needs and circumstances. The Committee may perform such other functions as are consistent with its purpose and applicable law, rules and regulations, as the Board may request or prescribe, or as the Committee deems necessary or appropriate consistent with its purpose.

Financial Statements and Disclosures

The Committee will:

1. Annually review and approve the factors to be considered in determining the compensation of the Chief Executive Officer (the "**CEO**") of Arrival and Arrival's other "executive officers" as defined under Rule 3b-7 and "officers" as defined under Rule 16a-1(f) promulgated under the Securities Exchange Act of 1934, as amended ("**Exchange Act**") (collectively with the CEO, the "**Executive Officers**"), and evaluate the performance of the CEO and Executive Officers in light of these factors. Based on this evaluation, including an evaluation of Arrival's performance, the Committee will have the authority, subject to any approval by the Board which the Committee or legal counsel determines to be desirable or is required by applicable law, the Commission Rules or the Exchange Rules, to make decisions (including any formal approvals) respecting (a) salary paid to the CEO and other Executive Officers, (b) the grant of all cash-based incentive compensation and equity-based compensation to the CEO and other Executive Officers, (c) the entering into or amendment or extension of any offer letter, employment contract or similar arrangement with the CEO and other Executive Officers, (d) the entering into or amendment or extension of any CEO or other Executive Officer severance or change in control arrangements, (e) any special perquisites, special cash payments and other special compensation

and benefit arrangements for the CEO or any Executive Officer and (e) any other CEO or other Executive Officer compensation matters; provided that the Committee may take account of the recommendations of the Board (or other members of the Board) with respect to CEO and other Executive Officer compensation. The Committee may also make similar compensation related decisions with respect to other team members of Arrival if Board or Committee approval is required or desirable as determined by legal counsel. The Committee may take account of the recommendations of the CEO of Arrival with respect to other Executive Officers for each of the foregoing items. The CEO shall not be present during voting or deliberations regarding his or her own compensation.

2. Evaluate, recommend, review and approve all equity awards made under any Arrival equity-based compensation plan to any Arrival director, the CEO and other Executive Officers, the chief accounting officer of Arrival and such other Arrival team members as the Board may request from time to time.

3. Meet with the CEO and other Executive Officers annually to discuss the incentive compensation programs to be in effect for the Executive Officers for such fiscal year and the basis for evaluating the performance of the CEO and the other Executive Officers.

STUDIES AND ADVISORS

The Committee has the authority and right, at Arrival's expense, to retain consultants, accountants, legal counsel, experts and other advisors of its choice to assist the Committee in connection with its functions, including any studies or investigations, and shall have direct oversight of the work performed by such advisors and the right to terminate their services. The Committee may select, or receive advice from, a compensation consultant, legal counsel, or other adviser only after taking into consideration the factors prescribed by Exchange Rules. The Committee will have the authority to approve the fees and other retention terms of such advisors.

Arrival will provide for appropriate funding, as determined by the Committee, for:

- payment of compensation to any consultants, accountants, legal counsel, experts and other advisors retained by the Committee; and
- ordinary administrative expenses of the Committee that are necessary and appropriate in carrying out its functions.

MEETINGS AND ACTIONS WITHOUT A MEETING

Meetings of the Committee will be held from time to time, as determined by the Committee. A quorum of the Committee for the transaction of business will be a majority of its members. The Committee also may act by unanimous written consent in lieu of a meeting in accordance with Arrival's Articles of Association.

MINUTES AND REPORTS

The Committee will maintain written minutes of its meetings and copies of its actions by written consent and will file such minutes and copies of written consents with the minutes of the meetings of the Board. The Committee will regularly report to the Board on its activities.

DELEGATION OF AUTHORITY

The Committee may from time to time, as it deems appropriate and to the extent permitted under applicable law, the Exchange Rules, the Commission Rules and Arrival's Articles of Association, form and delegate, either exclusively or non-exclusively, authority to subcommittees. Subcommittees of the Committee will consist of one or more members of the Committee who will regularly report on their activities to the Committee.

REVIEW OF COMMITTEE COMPOSITION, PERFORMANCE AND CHARTER

The Committee will evaluate on an annual basis the Committee's composition and performance. The Committee also will review and reassess the adequacy of this Charter annually and recommend to the Board any changes the Committee determines appropriate.