Arrival Management Team
Today’s Speakers

Denis Sverdlov
CEO

Avinash Rugoobur
President

Mike Ableson
CEO Automotive

Tim Holbrow
Interim CFO
Disclaimer: Safe Harbour statement

Certain statements made on this call today are forward-looking statements. These statements are subject to various risks and uncertainties, and reflect our current expectations based on our beliefs, assumptions and the information currently available to us.

Although we believe these expectations are reasonable, we undertake no obligation to revise any statements to reflect changes that occur after this call. Descriptions of these factors and other risks that could cause actual results to differ materially from these forward-looking statements are discussed in more detail in our filings with the SEC.

During the call, we also refer to certain non-IFRS financial measures. These should be considered in addition to and not as a substitute for or in isolation from our IFRS results.

For further information please refer to our investor relations website at investors.arrival.com
Q2 WAS GREAT FOR US
Increased number of vehicles inside LOIs by 4 times during the first half of this year, we received 2 new orders and we have strong interest for new microfactories all around the world.
Sales, Microfactories, Procurement are all on track
Our Bicester factory has produced more than 500 composite body panels
“The future of the auto industry is electric. There’s no turning back.”

@PRESIDENTBIDEN
We are on a mission to have clean air by replacing all vehicles to electric produced by local Microfactories
Best in Class Electric Vehicles (we call them Devices on Wheels), they will have competitive prices, with up to 50% lower cost of operations.
Radical New Method to design and produce electric vehicles using Microfactories allows us to avoid stamping, welding and paintshop
Microfactories are Rapidly Scalable and Low Capex
High Margin Business enabled by hardware, software and next generation robotics making us one of the largest and fastest growing EV companies globally
WELCOMING
LEASEPLAN
AND ANAHEIM
Secured a $2 million grant to replace five of their buses with Arrival’s zero-emission battery electric buses
LOI’s diversified regionally and by vehicle type

ARRIVAL VAN AND BUS (COMBINED LOIS BY REGION)

- Americas: 43%
- India: 16%
- Europe: 41%

ARRIVAL LOIS (BY VEHICLE TYPE)

- Bus: 18%
- Van: 82%

Source: Company estimates as of August 2021 - LOIS include UPS option for additional 10k vehicles and LeasePlan partnership which is subject to completion of final documentation expected in Q3 2021. All references to orders and LOIS are non-binding and subject to cancellation and modification at any time.
Opening an R&D centre in India to meet demand
Historic US Bipartisan Infrastructure Funding bill that earmarks tens of billions of dollars over the next 5 years for electrification
Each Arrival job at Rock Hill will create up to 1.2 further jobs for the local economy

500+
NEW JOBS TO THE LOCAL ECONOMY
(DIRECT AND INDIRECT EMPLOYMENT)

0.60%
GDP UPLIFT
($64M PER ANNUM)

$159M
ANNUAL ECONOMIC IMPACT
(FROM EACH ARRIVAL MICROFACTORY)

ECONOMIC IMPACT CALCULATED USING IMPLAM INPUT / OUTPUT METHODOLOGY USING COMPARISON WITH AUTOMOTIVE MANUFACTURERS
ASSUMPTIONS: 240 DIRECT JOBS FROM ARRIVAL FACTORY, FURTHER 275 INDIRECT (SUPPLIERS / MAINTENANCE) ROLES AND INDUCED JOBS (SERVICES)
AVG SALARIES FOR THESE ROLES HAVE BEEN APPLIED USING A REGIONAL BENCHMARK
CALCULATED LOCAL GDP =$10BN USD
SOURCE: CHARLOTTE REGIONAL BUSINESS ALLIANCE
We have provided a detailed roadmap for the Bus and Van which are our two core near term vehicle platforms.
1. Trial bus production (UK) Q4 2021
2. Proving ground trials Q4 2021
3. Rock Hill equipment installation complete Q4 2021
4. Certification and public road trials Q1 2022
5. Rock Hill buses SOP Q2 2022
1. Public road trials Q1 2022
2. Final prototype van build Q4 2021 - Q1 2022
3. Bicester equipment installation complete Q1 2022
4. Full product certification Q2 2022
5. Bicester vans SOP Q3 2022
Microfactories

**Rock Hill, SC**
*Bus Microfactory*

More than **80%** of production equipment ordered or delivered (installation completion by Q4 2021)

**Bicester, U.K.**
*Van Microfactory*

More than **75%** of production equipment ordered or delivered (installation completion in Q1 2022)

**Less than $50M** equipment CAPEX per microfactory
Building completion Q3 2021
Equipment orders Q1 2022
Van SOP Q4 2022
1,432 high-voltage battery modules built using our production process.
Q2 2021 EBITDA LOSS

€29M

Q2 2020 EBITDA LOSS

€12M
(€35M)

Q2 2021 ADJUSTED EBITDA LOSS
BROADLY REPRESENTATIVE OF Q3 AND Q4 2021 RUN-RATE

(€12M)

Q2 2020 ADJUSTED EBITDA LOSS
€65M

Q2 2021 CAPEX
€106M

H1 2021 CAPEX

€175-225M

H2 2021 CAPEX [GUIDANCE]
EUROPEAN MUNICIPALITIES
CASH AND EQUIVALENTS
30 JUNE, 2021

EUROPEAN MUNICIPALITIES
MARCH 31, 2021 BALANCE
Q2 Summary

GOVERNMENT SUPPORT
Governments are pushing EV transition and local production, supporting our New Method of using Microfactories to produce locally

GLOBAL MOMENTUM
We have strong momentum in LOIs worldwide

MARKET OPPORTUNITY
Based on sales conversations requesting new variants, we have seen the potential to capture a greater market opportunity
Why Arrival is different

**OUR HISTORY**
We have been operating since 2015 and largely self-funded

**OUR SCALE**
We already have over 2,200 employees building multiple vehicle platforms

**OUR NEW METHOD**
Agile manufacturing with the ability to scale rapidly

**OUR IP**
200+ innovations offering a high level of vertical integration

**OUR PARTNERSHIPS**
Strong eco-system together with several blue-chip organisations

**OUR CUSTOMERS**
Strong pipeline with Orders + LOIs c.59k